



ADC/2023-24/Misc.

June 16, 2023

**Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001**

Dear Sir/Madam

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Ref: Scrip Code: 523411

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., June 16, 2023, have:

1. Accepted the resignation tendered by Mr. Rakesh Kishore Bhanushali from the position of Chief Financial Officer and Key Managerial Personnel of the Company w.e.f. close of business hours of June 16, 2023. The Board placed on record its appreciation for the services rendered by him during his tenure as the Chief Financial Officer of the Company.
2. Approved the appointment of Mr. Anandu Vithal Nayak as Chief Financial Officer and Key Managerial Personnel of the Company with effect from June 17, 2023.

Consequent to the above:

- a. Mr. Rakesh Kishore Bhanushali shall also cease to be Key Managerial Personnel authorised for the purpose of determining materiality of an event or information and for the purpose of making disclosures to BSE Limited under regulation 30 of the Listing Regulations with effect from close of business hours of June 16, 2023 and
 - b. Mr. Anandu Vithal Nayak shall be appointed as Key Managerial Personnel authorised for the purpose of determining materiality of an event or information and for the purpose of making disclosures to stock exchange(s) under regulation 30 of the Listing Regulations with effect from June 17, 2023.
3. Approved the appointment of Mr. Rakesh Kishore Bhanushali (DIN:07220290) as an Additional Director (Non-Executive and Non-Independent) with effect from June 17, 2023, as recommended by the Nomination and Remuneration Committee, subject to approval of the Members of the Company at the ensuing Annual General Meeting.

We hereby confirm that Mr. Rakesh Kishore Bhanushali is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or any other such authority.

ADC India Communications Limited

CIN: L32209KA1988PLC009313

Regd. Office & Factory: No.10C, 2nd Phase, 1st Main, P.B.No. 5812, Peenya Industrial Area

Bangalore – 560 058. Tel +91 80 2839 6102 / 2839 6291

Email: support@adckcl.com Website: www.adckcl.com



Details as required under Regulation 30 of the Listing Regulations and the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, are given in the attached Annexures.

The Board Meeting commenced at 10.25 a.m. and concluded at 10.45 a.m.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For ADC India Communications Limited

R. Ganesh
Company Secretary

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Annexure -A

Details with respect to resignation of Mr. Rakesh Kishore Bhanushali, Chief Financial Officer and Key Managerial Personnel as required under Regulation 30 of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sl.No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation as the Chief Financial Officer of the Company.
2	Date of appointment/cessation (as applicable) and term of appointment	The resignation is effective from close of business hours of June 16, 2023.
3	Brief Profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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Annexure -B

Details with respect to the appointment of Mr. Anandu Vithal Nayak, Chief Financial Officer and Key Managerial Personnel as required under Regulation 30 of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sl.No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as the Chief Financial Officer and Key Managerial Personnel of the Company.
2	Date of appointment/cessation (as applicable) and term of appointment	The appointment is effective from June 17, 2023.
3	Brief Profile (in case of appointment)	<p>Mr. Anandu Vithal Nayak, 47 years, is a qualified Chartered Accountant and a Member of the Institute of Chartered Accountants of India.</p> <p>He has over 20 years of professional experience in the domains of Financial Reporting, Internal Financial Controls, Internal Audit, Corporate Taxation, International Taxation, Transfer Pricing, Indirect Taxation, Merger & Acquisitions etc. He has worked with Wipro Infrastructure Engineering Limited, Himatsingka Seide Limited, V S Dempo Holdings Private Limited, Zuari Agro Chemicals Limited and CommScope.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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Annexure - C

Details with respect to appointment of Mr. Rakesh Kishore Bhanushali, Additional Director (Non-Executive and Non-Independent) as required under Regulation 30 of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sl.No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as an Additional Director (Non-Executive and Non-Independent) of the Company.
2	Date of appointment/cessation (as applicable) and term of appointment	The appointment is effective from June 17, 2023.
3	Brief Profile (in case of appointment)	Mr. Rakesh Kishore Bhanushali, 47 years, is a Chartered Accountant and a member of the Institute of Chartered Accountants of India. Mr. Rakesh Kishore Bhanushali has done Business Strategy and Leadership program from Indian School of Business, Hyderabad (ISB) with on-the-job action learning project. He has over 25 years of extensive experience in various areas of Finance and General Management.
4	Disclosure of relationships between directors (in case of appointment of a director)	None

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